

Pg 5.24

* Classifications

Personal Guarantee &
Corporate Guarantee

By Director

↓
to a Company

↓
since no consideration is given, it is not a supply

- Even if we check schedule I & Rule 28 of Valuation Rules → O.M.V. = 0 Zero. SO, no GST

By others (Companies)

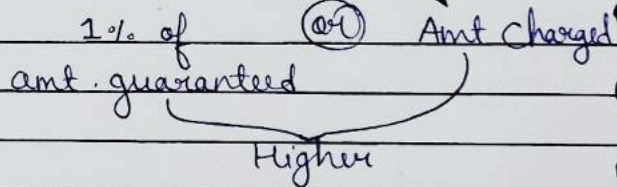
↓
to a Company

↓
Consideration is Charged

↓
It is a supply

↓
GST

↓
Value ??



* Classification Pg 5.31

(1) Society / Builder → charging

eg maintenance + electricity
1l 20,000
Electricity charged as a pure agent

VOS ?? Any maintenance = 1lakh

(2) Given on Rent

Immovable property + electricity charges to be borne by the landlord.

→ Composite supply.

↳ Renting → Principal Nature.